# Curriculum Vitae

# Douglas E. Stevens

September 19, 2012

## General Information


University address: Accounting
College of Business
Rovetta Building A 0410
Florida State University
Tallahassee, Florida 32306-1110

E-mail address: dstevens@cob.fsu.edu

Web site: http://cob.fsu.edu


## Professional Preparation

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| 1996 | Ph.D., Indiana University, Bloomington, IN. Major: Accounting. |
| 1989 | M.S.M., Purdue University, West Lafayette, IN. Major: Accounting. |
| 1981 | B.A., Spring Arbor College, Spring Arbor, MI. Major: Music. |

## Professional Credential(s)

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| 1993 | CPA Exam Passed. |

## Professional Experience

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| 2012–present | Full Professor, Accounting, Florida State University. |
| 2005–2012 | Associate Professor, Department of Accounting, College of Business, Florida State University. |
| 2004–2005 | Associate Professor, Syracuse University, Syracuse, NY. |
| 1999–2004 | Assistant Professor, Syracuse University, Syracuse, NY. |
| 1995–1998 | Assistant Professor, University of New Hampshire, Durham, NH. |

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| 1989–1995 | Associate Instructor, Indiana University, Bloomington, IN. |
| 1992 | Doctoral Intern, Coopers & Lybrand, Indianapolis, IN. |
| 1989 | Purchasing Analyst, Caterpillar, Lafayette, IN. |
| 1985–1987 | Loan Officer, Lafayette Bank & Trust, Lafayette, IN. |
| 1984–1985 | Credit Manager, Norwest Financial, Peoria, IL. |
| 1984 | Commodity Analyst, Com-Pac, Bettendorf, IA. |
| 1981–1983 | Sales Representative, Brothers Restaurant Supply, Lansing, MI. |

**Visiting Professorship(s)**

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| 1998–1999 | Visiting Assistant Professor, University of Arizona, Tucson, AZ. |

**Fellowship(s)**

Elected as a Visiting Fellow of the Adam Smith Research Foundation, Glasgow University, Scotland (2011).

**Honors, Awards, and Prizes**

Business Information Professional of the Year, Beta Alpha Psi, Beta Rho Chapter (2011).
Outstanding Teacher Award, Beta Alpha Psi (2005).
Outstanding Research Award, J. I. Lubin School of Accounting (2004).
MBA Teaching Award, M. J. Whitman School of Management (2003).
Dean's Undergraduate Teaching Award, Florida State University College of Business (2003).
MBA Teaching Award, Army Controllership Program (2003).
MBA Teaching Award, Army Controllership Program (2000).
Doctoral Scholar, Coopers & Lybrand (1992).

**Current Membership in Professional Organizations**

American Accounting Association
Beta Alpha Psi

# Teaching

## Courses Taught

MBA Course: Financial Reporting and Managerial Control (ACG5026)
PhD Seminar: Doctoral Seminar in Experimental Research (ACG6835)
MBA/MAcc Course: Advanced Management Accounting (ACG5356)
PhD Seminar: Introduction to Accounting Research (ACG6885)
PhD Seminar: Seminar in Financial & Auditing Research (ACG6696)
MBA Course: Accounting Concepts for Managerial Control (ACG5308)

## New Course Development

New Course: Financial Reporting and Managerial Control (2007)
Online Delivery: Accounting Concepts for Managerial Control (2006)

## Curriculum Development

MBA+/Business Certificate Program: As Faculty MBA Program Director, designed a semester of foundational graduate course in business for non-business majors who are interested in either entering our accelerated MBA program or receiving a Business Certificate (2011)

## Doctoral Committee Chair

Davidson, B. I., graduate. (2010).
Mellon, M. J., graduate. (2010).
Kearney, L. W., graduate. (2009).
Brink, A., graduate. (2008).
Douthit, J. D., doctoral candidate. (2014).

## Doctoral Committee Cochair

Song, M. (Syracuse University), graduate. (2005).

## Doctoral Committee Member

Victoravich, L., graduate. (2007).
Kilic, E. (Syracuse University), graduate. (2005).
Schneible, R. (Syracuse University), graduate. (2003).
Chen, Y.-T. (Syracuse University), graduate. (2001).
Kanagaretnam, K. (Syracuse University), graduate. (2000).

**Doctoral Committee University Representative**

Chang, W. S., graduate. (2011).
Chang, W.-S., graduate. (2011).
Dutcher, E. G., graduate. (2011).
Brown, M. E., graduate. (2010).
Collins, S. M., graduate. (2010).
Gillen, A., graduate. (2009).
Jabs, K. K., graduate. (2009).
Engel, R., graduate. (2007).
Davis, B. J., doctoral candidate.

## Research and Original Creative Work

### Program of Research and/or Focus of Original Creative Work

Research seeks to advance economic theory-building in managerial and financial accounting. Managerial accounting research examines organizational control and the merging of behavioral and moral perspectives with economic theory. Financial accounting research examines corporate governance mechanisms and the effects of financial information on heterogeneous beliefs of investors and analysts.

## Publications

### Refereed Journal Articles

Barron, O., Schneible, R., & Stevens, D. E. (submitted). What Do We Really Know About the Firm Size Effect on Trading Volume Reactions to Earnings Announcements? A Re-examination and Extension. *Accounting, Organizations, and Society (AOS)*. Manuscript submitted for publication.

Stevens, D. E., & Davidson, B. I. (in press). Can a Code of Ethics Improve Manager Behavior and Investor Confidence? An Experimental Study. *The Accounting Review*.

Douthit, J. D., Kearney, L. W., & Stevens, D. E. (in press). Can Agent Cheap Talk Mitigate Agency Problems in the Presence of a Noisy Performance Measure? An Experimental Test in a Single- and Multi-Period Setting. *Journal of Management Accounting Research*.

Stevens, D. E. (2011). Rediscovering Adam Smith: How "The Theory of Moral Sentiments" Can Explain Emerging Evidence in Experimental Economics. *Adam Smith Research Foundation Working Paper Series 2011:4*, 1-18.

Stevens, D. E., Bamber, L., & Barron, O. (2011). Trading Volume around Earnings Announcements and Other Financial Reports: Theory, Research Design, Empirical Evidence, and Directions for Future Research. *Contemporary Accounting Research, 28(2),* 431-471.

Stevens, D. E., Hobson, J., & Mellon, M. (2011). Determinants of Moral Judgments Regarding Budgetary Slack: An Experimental Examination of Pay Scheme and Personal Values. *Behavioral Research in Accounting, 23(1),* 87-107.

Stevens, D. E., & Thevaranjan, A. (2010). A Moral Solution to the Moral Hazard Problem. *Accounting, Organizations, and Society, 35,* 125-139.

Stevens, D. E., Ahmed, A., & Song, M. (2009). Earnings Characteristics and Analysts' Differential Interpretation of Earnings Announcements: An Empirical Analysis. *Accounting & Finance, 49(2),* 223-246.

Stevens, D. E., & Schatzberg, J. (2008). Public and Private Forms of Opportunism within the Organization: A Joint Examination of Budget and Effort Behavior. *Journal of Management Accounting Research, 20,* 59-81.

Stevens, D. E., & Williams, A. (2004). Inefficiency in Earnings Forecasts: Experimental Evidence of Reactions to Positive vs. Negative Information. *Experimental Economics, 7(1),* 75-92.

Stevens, D. E., Ahmed, A., & Schneible, R., Jr. (2003). An Empirical Analysis of the Effects of Online Trading on Stock Price and Trading Volume Reactions to Earnings Announcements. *Contemporary Accounting Research, 20(3),* 413-439.

Stevens, D. E. (2002). The Effects of Reputation and Ethics on Budgetary Slack. *Journal of Management Accounting Research, 14,* 153-171.

Stevens, D. E., Gillette, A., Watts, S., & Williams, A. (1999). Price and Volume Reactions to Public Information Releases: An Experimental Approach Incorporating Traders' Subjective Beliefs. *Contemporary Accounting Research, 16(3),* 437-479.

Stevens, D. E., Barron, O., Kim, O., & Lim, S. (1998). Using Analysts' Forecasts to Measure Properties of Analysts' Information Environment. *The Accounting Review, 73(4),* 421-433.

## Presentations

### Refereed Papers at Conferences

Stevens, D. E., Brink, A., & Hobson, J. (presented 2011, August). *The Effect of Financial Incentives and Earnings Management on Excessive Risk-Taking Behavior: An*

*Experimental Examination*. Paper presented at the Management Accounting and Organizational Change Session of the Annual Meeting, American Accounting Association, Denver, CO. (International)

Stevens, D. E. (presented 2004, August). *Ethics and Agency Theory: Incorporating a Standard for Effort and an Ethically Sensitive Agent*. Paper presented at the Annual Meeting Forum Session, American Accounting Association. (International)

Stevens, D. E. (presented 2003, January). *Budgetary Slack and Shirking in Participative Budgeting: An Experimental Investigation of Opportunism, Fairness, and Ethics*. Paper presented at the Annual Management Accounting Conference, American Accounting Association, San Diego, CA. (International)

Stevens, D. E. (presented 2001, August). *Inefficiency in Earnings Forecasts: Experimental Evidence of Reactions to Positive vs. Negative Information*. Paper presented at the Annual Conference, American Accounting Association, Atlanta, GA. (International)

Stevens, D. E. (presented 2000, October). *Determinants of Budgetary Slack in the Laboratory: An Investigation of Pecuniary and Non-Pecuniary Controls for Self-Interested Behavior*. Paper presented at the Annual Conference, Economic Science Association, Tucson, AZ. (Regional)

Stevens, D. E. (presented 2000, September). *Inefficiency in Earnings Forecasts: Some Experimental Evidence*. Paper presented at the Annual Conference, Economic Science Association, Tucson, AZ. (Regional)

Stevens, D. E. (presented 1998, October). *Determinants of Budgetary Slack in the Laboratory: An Application and Extension of Agency Theory*. Paper presented at the Arizona State University Joint Research Conference, Arizona State University. (National)

Stevens, D. E. (presented 1998, August). *Using Analysts' Forecasts to Measure Properties of Analysts' Information Environment*. Paper presented at the Annual Conference, American Accounting Association. (International)

Stevens, D. E. (presented 1997, November). *Price and Volume Reactions to Public Information Releases: An Experimental Approach Incorporating Traders' Subjective Beliefs*. Paper presented at the 12th Annual Contemporary Accounting Research Conference, Canadian Academic Accounting Association, Toronto, Canada. (International)

Stevens, D. E. (presented 1997, September). *Determinants of Budgetary Slack in the Laboratory: An Integrative Approach*. Paper presented at the Annual Meeting, Economic Science Association. (International)

Stevens, D. E. (presented 1997, June). *Ethical Implications of Budgetary Slack: A Preliminary Study*. Paper presented at the 2nd Annual Research on Accounting Ethics Conference, KPMG Peat Marwick, Bryant College. (International)

Stevens, D. E. (presented 1996, November). *The Effects of Social Pressure, Pay Scheme, and Intrinsic Controls on Budgetary Slack*. Paper presented at the Annual Management Accounting Conference, American Accounting Association. (International)

Stevens, D. E. (presented 1994, November). *Traders' Subjective Beliefs and Asset Market Performance with Public Information Releases*. Paper presented at the Annual Meeting, Economic Science Association, Tucson, AZ. (International)

**Refereed Papers at Symposia**

Stevens, D. E. (presented 2007, August). A Moral Solution to the Moral Hazard Problem. In *12th Annual Ethics Research Symposium*. Symposium conducted at the meeting of American Accounting Association, Chicago, IL. (International)

Stevens, D. E. (presented 2002, May). The Effects of Reputation and Ethics on Budgetary Slack. In *Mini-Symposium on Experimental Economics*. Symposium conducted at the meeting of McMaster University, Hamilton, Ontario. (International)

Stevens, D. E. (presented 2001, August). Ethics and Agency Theory: The Implications of Incorporating a Standard for Effort. In *6th Annual Professional and Ethics Symposium*. Symposium conducted at the meeting of American Accounting Association. (International)

**Invited Presentations at Conferences**

Stevens, D. E. (presented 2010, November). *Accounting with a Point*. Presentation at the 25th Annual Contemporary Accounting Research Conference, Canadian Academic Accounting Association. (International)

Stevens, D. E. (presented 2010, July). *Market-Based Management University*. Presentation at Market-Based Management Institute Conference, Market-Based Management Institute/The Charles G. Koch Charitable Foundation. (National)

Stevens, D. E. (presented 2010, April). *The Intersection of Economics and Psychology in Accounting Research*. Presentation at the Spring Conference, University of Texas. (National)

**Refereed Presentations at Symposia**

Stevens, D. E. (presented 2007, August). A Moral Solution to the Moral Hazard Problem. In *the 12th Annual Ethics Research Symposium*. Presentation at the meeting of American Accounting Association, Chicago, IL. (International)

**Nonrefereed Workshops**

Stevens, D. E. (2009, November). *Professional Ethics: The Neglected 3rd Alternative*. Workshop delivered at Florida State University Mathematics Department Professional Ethics Forum, Tallahassee, FL. (Local)

**Invited Lectures and Readings of Original Work**

Douthit, J. D., & Stevens, D. E. (2012, November). *The Effect of Honesty on Budget Proposals when the Superior has Rejection Authority: A Re-examination Incorporating Equal-Split and Reciprocity Fairness Norms*. Delivered at Department of Accounting, Penn State University. (National)

Douthit, J. D., & Stevens, D. E. (2012, June). *The Effect of Honesty on Budget Proposals when the Superior has Rejection Authority: A Re-examination Incorporating Concerns for Equality and Reciprocal Fairness*. Delivered at FSU Experimental Economics Reading Group (XS/FS), FSU. (Regional)

Brink, A. G., Hobson, J. L., & Stevens, D. E. (2012, March). *The Effect of Financial Incentives on Excessive Risk-Taking Behavior: An Experimental Examination Incorporating Earnings Management and Individual Factors*. Delivered at FSU Experimental Economics Reading Group (XS/FS), FSU. (Regional)

Stevens, D. E. (2011, April). *Rediscovering Adam Smith: How The Theory of Moral Sentiments can explain Emerging Evidence in Experimental Economics*. Delivered at Florida State University Mathematics Department Financial Math Proseminar, Tallahassee, FL. (Local)

Stevens, D. E. (2011, April). *Rediscovering Adam Smith: How The Theory of Moral Sentiments can explain Emerging Evidence in Experimental Economics*. Delivered at Florida State University Experimental Economics Colloquium, Tallahassee, FL. (National)

Stevens, D. E. (2010, November). *Must Positive Economic Theory be Void of Moral Content? Part II*. Delivered at Florida State University Economics Department Economics and Moral Sentiment Reading Group, Tallahassee, FL. (National)

Stevens, D. E. (2010, October). *Can the Winner's Curse Contribute to Low Balling in the Market for Audit Services? Some Experimental Evidence*. Delivered at Florida State University

Accounting Research Colloquium, Tallahassee, FL. (National)

Stevens, D. E. (2010, October). *Must Positive Economic Theory be Void of Moral Content? Part I*. Delivered at Florida State University Economics Department Economics and Moral Sentiment Reading Group, Tallahassee, FL. (Local)

Stevens, D. E. (2010, February). *Can High-Powered Financial Incentives Lead to Excessive Risk Taking Behavior? An Experimental Examination*. Delivered at Florida State University Experimental Economics Colloquium, Tallahassee, FL. (National)

Stevens, D. E. (2009, October). *Modeling Moral Sensitivity in an Economic Model*. Delivered at Florida State University Mathematics Department Complexity Seminar, Tallahassee, FL. (Local)

Stevens, D. E. (2009, February). *Is it Time for Economists to Take Morality Seriously? Some Theory and Experimental Evidence*. Delivered at Florida State University Experimental Economics Colloquium, Tallahassee, FL. (National)

Stevens, D. E. (2008, March). *A Moral Solution to the Moral Hazard Problem*. Delivered at University of Florida Fisher School of Accounting, Gainesville, FL. (State)

Stevens, D. E. (2007, September). *Can Economic Incentives Crowd Out Moral Reasoning? Evidence from a Participative Budgeting Experiment*. Delivered at Florida State University Experimental Economics Colloquium, Tallahassee, FL. (National)

Stevens, D. E. (2007, March). *The Firm Size Effect on Trading Volume Reactions to Earnings Has Changed: Empirical Evidence and an Economic Explanation*. Delivered at Florida State University Finance Colloquium, Tallahassee, FL. (State)

Stevens, D. E. (2006, June). *Public and Private Forms of Opportunism within the Firm: An Experimental Examination of Learning, Fairness, and Ethics*. Delivered at Florida State University Experimental Economics Colloquium, Tallahassee, FL. (National)

Stevens, D. E. (2006, April). *Pre-Announcement and Event-Period Private Information Acquisition: A Trading Volume Analysis of Firm Size and Institutional Ownership Effects*. Delivered at University of Florida Fisher School of Accounting Research Colloquium, Gainesville, FL. (State)

Stevens, D. E. (2006, February). *Is There Room Within Principal-Agent Theory for Ethics?* Delivered at Florida State University Experimental Economics Colloquium, Tallahassee, FL. (National)

Stevens, D. E. (2005, September). *Pre-Announcement and Event-Period Private Information Acquisition: A Trading Volume Analysis of Firm Size and Institutional Ownership Effects*. Delivered at Florida State University Accounting Research Colloquium, Tallahassee, FL. (National)

Stevens, D. E. (2004, November). *The Realism of Self-Interested Opportunism: An Experimental Investigation of Learning, Fairness, and Ethics*. Delivered at Florida State University Accounting Research Colloquium, Tallahassee, FL. (National)

Stevens, D. E. (2004, October). *Investor Heterogeneity Around Earnings Announcements: A Re-examination of Firm Size and Trading Volume Reactions*. Delivered at Syracuse University Accounting/Finance Research Seminar, Syracuse, NY. (Local)

Stevens, D. E. (2004, January). *Ethics and Agency Theory: Incorporating a Standard for Effort and an Ethically Sensitive Agent*. Delivered at Ohio State University Thomas J. Burns Research Colloquium, Columbus, OH. (International)

Stevens, D. E. (2003, September). *Firm Size Effects on Predisclosure Trading Volume, Unexpected Earnings, and the Earnings Response Coefficient*. Delivered at Syracuse University Accounting/Finance Research Seminar, Syracuse, NY. (Local)

Stevens, D. E. (2002, February). *An Empirical Analysis of the Impact of Online Trading on Investor Reactions to Quarterly Earnings Announcements*. Delivered at Syracuse University Accounting Research Seminar, Syracuse, NY. (Local)

Stevens, D. E. (2001, February). *Incorporating Ethics into the Principal/Agent Framework: An Investigation of Work Ethic as a Control for Opportunism*. Delivered at Syracuse University Accounting Research Seminar, Syracuse, NY. (Local)

Stevens, D. E. (2001, February). *The Earnings/Returns Relation When Analyst Forecasts Are Used as a Proxy for Investor Expectations*. Delivered at Syracuse University Accounting Research Seminar, Syracuse, NY. (Local)

Stevens, D. E. (1999, September). *Determinants of Budgetary Slack in the Laboratory: An Investigation of Controls for Self-Interested Behavior*. Delivered at Syracuse University Accounting Research Seminar, Syracuse, NY. (Local)

Stevens, D. E. (1999, September). *Determinants of Budgetary Slack in the Laboratory: An Investigation of Controls for Self-Interested Behavior*. Delivered at Syracuse University Accounting Research Seminar, Syracuse, NY. (Local)

Stevens, D. E. (1999, March). *Price and Volume Reactions to Public Information Releases: An Experimental Approach Incorporating Traders' Subjective Beliefs*. Delivered at Syracuse University Accounting Research Seminar, Syracuse, NY. (Local)

Stevens, D. E. (1999, March). *Price and Volume Reactions to Public Information Releases: An*

*Experimental Approach Incorporating Traders' Subjective Beliefs*. Delivered at Florida State University Accounting Research Colloquium, Tallahassee, FL. (National)

Stevens, D. E. (1998, February). *Determinants of Budgetary Slack in the Laboratory: An Integrative Approach*. Delivered at New England Behavioral Accounting Research Seminar, Suffolk University, Boston, MA. (Local)

Stevens, D. E. (1998, February). *Determinants of Budgetary Slack in the Laboratory: An Integrative Approach*. Delivered at Washington University, St. Louis, MO. (Local)

Stevens, D. E. (1997, March). *Trading Volume Around Earnings Announcements: A Review and Synthesis of the Empirical Literature*. Delivered at University of New Hampshire Economics Seminar Series, Durham, NH. (State)

## Service

## Florida State University

### FSU University Service

Member, Promotion and Tenure Committee (2010–present).

### FSU College Service

Faculty Director, College of Business MBA Program (2011–present).

Co-Chair, College of Business Promotion and Tenure Committee (2010).

Chair, College of Business Business Ethics Roundtable (2009–2012).

Member, College of Business Master's Policy Committee (2009–present).

Member, College of Business MBA Curriculum Committee (2008–2009).

Member, College of Business Dean's Strategic Planning Committee (2006–2012).

Member, College of Business Business Ethics Roundtables (2006–2008).

Member, College of Business Dean's Committee on Research Data Needs (2005).

### FSU Department Service

Chair, Department of Accounting Promotion and Tenure Committee (2010–present).

Member, Department of Accounting Promotion and Tenure Committee (2009–present).

Member, Department of Accounting Recruiting Committee (2005–present).

## The Profession

### Guest Reviewer for Refereed Journals

*Advances in Accounting* (2011).

*Journal of Business Ethics* (2010).

*Journal of Economic Behavior & Organization* (2010).

*Experimental Economics* (2008).

*Journal of Accounting and Public Policy* (2007–2008).

*Advances in Accounting Behavioral Research* (2006).

*Contemporary Accounting Research* (2003–present).

*The Financial Review* (2003).

*Behavioral Research in Accounting* (2003–2010).

*The Accounting Review* (2002–present).

*Journal of Economics and Business* (2002).

*Journal of Management Accounting Research* (2001–present).

### Reviewer for Textbooks

*Financial Accounting in an Economic Context* (2009).

### Service to Professional Associations

Contributor, Broadcast entitled, "Florida State Works Morality Into the Equation", FSU

Headlines Radio Broadcast (WFSU) (2010).

Contributor, Article entitled, "ACCOUNTING RESEARCH; Research in the Area of Accounting Reported from Florida State University", Economics Week (2010).

Contributor, Article entitled, "The Role of Morality in Modern Economic Theory", *The Florida State University Faculty-Staff Bulletin 45(4)* (2010).

Contributor, Article entitled, "Researcher Considers the Role of Morality in Modern Economic Theory", FSU Communications Article (2007).